

SUMMARY

REGARDING THE DECISION OF THE ACCREDITATION COUNCIL

concerning the results of the evaluation of the project for the transformation of the Higher School of Insurance and Finance – Sofia into the University of Insurance and Finance

The procedure was initiated by the Accreditation Council on 20 June 2024 at the request of the higher education institution, under incoming reference No. OA-06-1287/31.05.2024. The expert group approved by the Accreditation Council on 12 September 2024 visited the institution under evaluation during the period 22–24 October 2024.

At its meeting held on 18 December 2024, the Standing Committee on Economic Sciences and Management adopted the report of the expert group and, on the basis thereof, prepared a report on the results of the completed procedure for the evaluation of the project for the transformation of the Higher School of Insurance and Finance – Sofia into the University of Insurance and Finance.

On the basis of the report of the Standing Committee on Economic Sciences and Management, the Accreditation Council, pursuant to Article 81, paragraph 3 of the Higher Education Act, conducted a vote on 13 February 2025 (Minutes No. 3), in accordance with the NEAA Criteria for the procedure for the evaluation of a project for the transformation of a higher education institution, in compliance with the Standards and Guidelines for Quality Assurance in the European Higher Education Area (ESG), Part 1 (1–10), and pursuant to Article 79, paragraph 2 of the Higher Education Act.

Pursuant to Article 83 of the Higher Education Act, following the consolidation of the voting results, the Accreditation Council adopted the following:

DECISION:

1. The Accreditation Council gives a **positive assessment** of the project for the transformation of the Higher School of Insurance and Finance into the University of Insurance and Finance.
2. Pursuant to Article 77, paragraph 2, item 1 of the Higher Education Act, within 12 months of the entry into force of the decision of the National Assembly, the transformed higher education institution shall submit an application for **initial institutional accreditation**.
3. The capacity of the higher education institution shall be equal to the sum of the capacities of its accredited professional fields and specialties in regulated professions within the meaning of § 4d, item 2, second sentence of the Additional Provisions of the Higher Education Act.

RECOMMENDATIONS OF THE ACCREDITATION COUNCIL:

1. To effectively encourage and increase student participation in research projects.
Deadline: Ongoing
2. To increase the number of publications by academic staff in refereed and indexed publications, as well as in publications with an impact factor and impact rank.
Deadline: Ongoing

3. To optimize the organization of the higher education institution's website and periodically update the information published there.

Deadline: End of the 2024–2025 academic year

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